DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING

Pursuant to Paragraph 9.25A of the MAIN Market Listing Requirements, below are the financial data that are relevant for purpose of Shariah screening by the Shariah Advisory Council of the Securities Commission Malaysia. These include financial data on Shariah non-permissible income arising from the Group's business activities and interest-based financial position.

(A) Group Total Income and Total Assets

		Group	
Total Income	**Remarks**	**2026 RM'000**	**2025 RM'000**
Revenue		**1,440,671**	1,480,549
Other operating income		**28,924**	25,763
Interest income		**255**	534
Total		**1,469,850**	1,506,846
Total Assets		**1,898,229**	2,010,304

(B) Business Activities

		Group	
Shariah Non-Compliant Activities	**Remarks**	**2026 RM'000**	**2025 RM'000**
Interest income		**255**	534

(C) Component of Financial Position

(i) Cash Component

		Group	
Islamic Account/Instruments	**Remarks**	**2026 RM'000**	**2025 RM'000**
Cash at bank (exclude cash in hand)		**86**	35
Other cash equivalents	Cash in hand	**5**	8
Total		**91**	43

DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING (Cont'd)

(C) Component of Financial Position (Cont'd)

(i) Cash Component (Cont'd)

Conventional Account/Instruments	Remarks	Group 2026 RM'000	Group 2025 RM'000
Cash at bank (exclude cash in hand)		**19,670**	27,939
Fixed deposit placed with a licensed bank		**4,848**	-
Total		**24,518**	27,939

(ii) Debt Component

Islamic Financing	Remarks	Group 2026 RM'000	Group 2025 RM'000
Current			
Term financing		**961**	1,056
Revolving credit financing		**2,424**	-
Non-current			
Term financing		**1,121**	2,287
Total		**4,506**	3,343

Conventional Borrowing	Remarks	Group 2026 RM'000	Group 2025 RM'000
Current			
Term loans		**30,059**	33,008
Revolving credit		**174,730**	132,208
Promissory notes		**15,352**	-
Non-current			
Term loans		**46,814**	84,416
Total		**266,955**	249,632

ANALYSIS OF SHAREHOLDINGS

As At 1 July 2026

Issued Share Capital	:	676,986,785 Ordinary Shares
Class of Equity Securities	:	Ordinary Shares ("Shares")
Voting Rights	:	One vote per Share

Distribution Schedule of Shareholders

No. of Holders	Size of Shareholdings	No. of Issued Shares	%
154	Less than 100	4,471	**
785	100 - 1,000	490,553	0.07
1,390	1,001 - 10,000	6,044,977	0.89
578	10,001 to 100,000 shares	18,915,437	2.79
222	100,001 to less than 5% of issued shares	277,536,275	41.00
1	5% and above of issued shares	373,995,072	55.25
3,130	**Total**	**676,986,785**	**100.00**

** Negligible

30 Largest Securities Account Holders Based on Record of Depositors
(without aggregating the securities from different securities accounts belonging to the same person)

No.	Name	No. of Shares held	%
1	AFFIN HWANG NOMINEES (ASING) SDN BHD *DBS VICKERS SECS (S) PTE LTD FOR SINGAPORE AEROSPACE MANUFACTURING PTE LTD*	373,995,072	55.24
2	CITIGROUP NOMINEES (TEMPATAN) SDN BHD *EMPLOYEES PROVIDENT FUND BOARD (NOMURA)*	18,917,714	2.79
3	CITIGROUP NOMINEES (ASING) SDN BHD *EXEMPT AN FOR CITIBANK NEW YORK (NORGES BANK 22)*	18,626,542	2.75
4	CARTABAN NOMINEES (TEMPATAN) SDN BHD *ICAPITAL.BIZ BERHAD*	18,154,400	2.68
5	CITIGROUP NOMINEES (TEMPATAN) SDN BHD *EMPLOYEES PROVIDENT FUND BOARD (ABERDEEN)*	14,253,287	2.11
6	AMANAHRAYA TRUSTEES BERHAD *PUBLIC SMALLCAP FUND*	14,128,200	2.09
7	CITIGROUP NOMINEES (TEMPATAN) SDN BHD *EXEMPT AN FOR AIA BHD*	9,324,600	1.38
8	AMANAHRAYA TRUSTEES BERHAD *PUBLIC ISLAMIC OPPORTUNITIES FUND*	8,681,500	1.28
9	HSBC NOMINEES (TEMPATAN) SDN BHD *HSBC (M) TRUSTEE BHD FOR ALLIANZ LIFE INSURANCE MALAYSIA BERHAD (MEF)*	5,636,700	0.83
10	HSBC NOMINEES (TEMPATAN) SDN BHD *HSBC (M) TRUSTEE BHD FOR MANULIFE INSURANCE BERHAD (EQUITY FUND)*	5,602,500	0.83

ANALYSIS OF SHAREHOLDINGS (Cont'd)

As At 1 July 2026

30 Largest Securities Account Holders Based on Record of Depositors (Cont'd)
(without aggregating the securities from different securities accounts belonging to the same person)

No.	Name	No. of Shares held	%
11	CITIGROUP NOMINEES (TEMPATAN) SDN BHD *EMPLOYEES PROVIDENT FUND BOARD (AHAM AM)*	4,701,781	0.69
12	CARTABAN NOMINEES (TEMPATAN) SDN BHD *PRUDENTIAL ASSURANCE MALAYSIA BERHAD FOR PRULINK STRATEGIC FUND*	4,411,600	0.65
13	AMANAHRAYA TRUSTEES BERHAD *PUBLIC STRATEGIC SMALLCAP FUND*	4,367,100	0.65
14	DB (MALAYSIA) NOMINEE (TEMPATAN) SENDIRIAN BERHAD *DEUTSCHE TRUSTEES MALAYSIA BERHAD FOR HONG LEONG DIVIDEND FUND*	3,880,000	0.57
15	CIMB GROUP NOMINEES (TEMPATAN) SDN BHD *CIMB COMMERCE TRUSTEE BERHAD FOR KENANGA SHARIAH GROWTH OPPORTUNITIES FUND (50156 TR01)*	3,849,700	0.57
16	CARTABAN NOMINEES (TEMPATAN) SDN BHD *PAMB FOR PRULINK EQUITY FUND*	3,390,075	0.50
17	CITIGROUP NOMINEES (TEMPATAN) SDN BHD *EMPLOYEES PROVIDENT FUND BOARD (ABERISLAMIC)*	3,361,313	0.50
18	DB (MALAYSIA) NOMINEE (TEMPATAN) SENDIRIAN BERHAD *DEUTSCHE TRUSTEES MALAYSIA BERHAD FOR HONG LEONG VALUE FUND*	3,320,800	0.49
19	MAYBANK NOMINEES (TEMPATAN) SDN BHD *ETIQA FAMILY TAKAFUL BERHAD (FAMILY)*	3,097,500	0.46
20	CITIGROUP NOMINEES (TEMPATAN) SDN BHD *EMPLOYEES PROVIDENT FUND BOARD (F TEMPLETON)*	3,006,981	0.44
21	AMANAHRAYA TRUSTEES BERHAD *PUBLIC SELECT TREASURES EQUITY FUND*	2,973,250	0.44
22	AMANAHRAYA TRUSTEES BERHAD *PUBLIC ISLAMIC MIXED ASSET FUND*	2,922,800	0.43
23	CITIGROUP NOMINEES (TEMPATAN) SDN BHD *URUSHARTA JAMAAH SDN. BHD. (2)*	2,906,000	0.43
24	CITIGROUP NOMINEES (TEMPATAN) SDN BHD *KUMPULAN WANG PERSARAAN (DIPERBADANKAN) (NOMURA)*	2,816,400	0.42
25	HSBC NOMINEES (TEMPATAN) SDN BHD *HSBC (M) TRUSTEE BHD FOR SINGULAR VALUE FUND*	2,599,400	0.38
26	MAYBANK NOMINEES (TEMPATAN) SDN BHD *ETIQA LIFE INSURANCE BERHAD (GROWTH)*	2,587,600	0.38
27	AMANAHRAYA TRUSTEES BERHAD *PUBLIC SAVINGS FUND*	2,519,800	0.37
28	CITIGROUP NOMINEES (TEMPATAN) SDN BHD *EMPLOYEES PROVIDENT FUND BOARD (ASIANISLAMIC)*	2,497,619	0.37
29	CITIGROUP NOMINEES (TEMPATAN) SDN BHD *KUMPULAN WANG PERSARAAN (DIPERBADANKAN) (ABERDEEN)*	2,467,500	0.36
30	AMANAHRAYA TRUSTEES BERHAD *PUBLIC ISLAMIC GROWTH BALANCED FUND*	2,170,000	0.32

ANALYSIS OF SHAREHOLDINGS (Cont'd)

As At 1 July 2026

Substantial Shareholders' Shareholdings

	No. of Shares held				
Name	**Direct Interest**	**%**	**Indirect Interest**	**%**	**Note**
Singapore Aerospace Manufacturing Pte. Ltd.	373,995,072	55.24	-	-	
Accuron Technologies Limited	-	-	373,995,072	55.24	(a)
Temasek Holdings (Private) Limited	-	-	373,995,072	55.24	(b)
Employees Provident Fund Board	49,652,600	7.33	-	-	

Note:
(a) Deemed interested via Singapore Aerospace Manufacturing Pte. Ltd. pursuant to Section 8(4) of the Companies Act, 2016 ("Act").
(b) Deemed interested via Accuron Technologies Limited pursuant to Section 8(4) of the Act.

Directors' Shareholdings

(1) The Company

	No. of Shares held				
Name	**Direct Interest**	**%**	**Indirect Interest**	**%**	**Note**
Tan Kai Hoe	-	-	-	-	
Ng Boon Keat	838,536	0.12	-	-	
Shum Sze Keong	-	-	-	-	
Datuk Dr Wong Lai Sum	-	-	-	-	
YM Tunku Afwida Binti Dato' Tunku Abdul Malek	-	-	-	-	
Suresh Natarajan	-	-	-	-	
Ng Chee Kiet	-	-	-	-	
Piroon Saengpakdee	-	-	-	-	
Dato' Lim Bee Vian	-	-	-	-	
Chan Tai Heng, Jeremy	-	-	-	-	

ANALYSIS OF SHAREHOLDINGS (Cont'd)

As At 1 July 2026

Directors' Shareholdings

(2) Related Corporation

	No. of Shares held				
Name	**Direct Interest**	**%**	**Indirect Interest**	**%**	**Note**
Tan Kai Hoe:					
(a) CapitaLand India Trust Management Pte. Ltd. (Manager of CapitaLand India Trust) (Unitholding in CapitaLand India Trust)	23,000	**	-	-	
(b) CapitaLand Integrated Commercial Trust Management Limited (Manager of CapitaLand Integrated Commercial Trust) (Unitholding in CapitaLand Integrated Commercial Trust)	155	**	-	-	
(c) CapitaLand Ascott Trust Management Limited & CapitaLand Ascott Business Trust Management Pte. Ltd. (Joint Managers of CapitaLand Ascott Trust) (Stapled Securities in CapitaLand Ascott Trust)	500	**	-	-	
(d) CapitaLand Investment Limited	5,000	**	-	-	
(e) Mapletree Industrial Trust Management Ltd. (Manager of Mapletree Industrial Trust) (Unitholding in Mapletree Industrial Trust)	4,170	**	-	-	
(f) SIA Engineering Company Limited	9,000	**	-	-	
(g) Singapore Airlines Limited	7,500	**	-	-	
(h) StarHub Ltd.	10,000	**	-	-	
Shum Sze Keong:					
(a) Singapore Telecommunications Limited	1,610	**	1,610	**	(i)
Chan Tai Heng, Jeremy:					
(a) Singapore Telecommunications Limited	2,180	**	-	-	

Note:
(i) Deemed interested through his spouse pursuant to Section 59(11)(c) of the Act.

** Negligible

Other than the above, none of the other Directors in office has any interest in the shares of the Company and its related corporations as at 1 July 2026.

NOTICE OF 32ND ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Thirty-Second (32nd) Annual General Meeting ("AGM") of SAM Engineering & Equipment (M) Berhad ("SAMEE" or the "Company") will be held at Aman Room, PE3, Plot 17, Hilir Sungai Keluang Tiga, Bayan Lepas Free Industrial Zone, Phase IV, 11900 Penang on Friday, 28 August 2026 at 10:00 a.m. for the following purposes: -

AGENDA

AS ORDINARY BUSINESS: -

1. To receive the Audited Financial Statements for the financial year ended 31 March 2026 together with the Reports of the Directors and Auditors thereon. *(Please refer to Explanatory Note (B)(1)*

2. To re-elect the following Directors who are due to retire in accordance with Regulation 95 of the Company's Constitution and being eligible, had offered themselves for re-election: -

   2.1 YM Tunku Afwida Binti Tunku Abdul Malek **Resolution 1**
   2.2 Mr. Suresh Natarajan **Resolution 2**
   2.3 Mr. Piroon Saengpakdee **Resolution 3**

3. To re-elect Mr. Chan Tai Heng, Jeremy who is due to retire in accordance with Regulation 102 of the Company's Constitution and being eligible, had offered himself for re-election. **Resolution 4**

4. To approve the payment of Directors' fee as tabulated below, payable to each Director, as applicable, for the period from the conclusion of this AGM until the next AGM of the Company: -

Fee for each Director	RM100,000
Fee for the Chairman of the Audit Committee	RM15,000
Fee for the Chairman of the following Board Committees: - - Nominating & Remuneration Committee - Risk & Sustainability Committee	 RM10,000 RM10,000
Fee for the member of the Audit Committee	RM10,000
Fee for each Member of the following Board Committees: - - Nominating & Remuneration Committee - Risk & Sustainability Committee	 RM7,500 RM7,500

Resolution 5

5. To approve the payment of the following benefits to Directors (excluding Directors' fee), payable to each Director, as applicable, for the period from the conclusion of this AGM until next AGM of the Company: -

Meeting Allowance for each Non-Executive Director	RM2,000 per meeting
Benefits-in-kind (for all Directors)	RM70,000 per annum

Resolution 6

6. To re-appoint Messrs. KPMG PLT as Auditors of the Company, to hold office until the conclusion of the next AGM, at a remuneration to be determined by the Directors. **Resolution 7**

NOTICE OF 32ND ANNUAL GENERAL MEETING (Cont'd)

AS SPECIAL BUSINESS: -

To consider and if thought fit, to pass the following resolutions, with or without any modifications: -

7. **Ordinary Resolution**
Authority to issue and allot shares and Waiver of pre-emptive rights

"THAT subject always to the Companies Act, 2016 ("Act"), the Constitution of the Company and approvals of the relevant governmental and/or regulatory authorities, if applicable, the Directors be and are hereby empowered to issue and allot shares in the Company, pursuant to Section 75 and Section 76 of the Act, at any time to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued pursuant to this Resolution does not exceed ten per centum (10%) of the total number of issued shares (excluding treasury shares) of the Company for the time being and the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad;

THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until: -

(a) the conclusion of the Company's next AGM, at which time it will lapse, unless the authority is renewed by a resolution passed at the general meeting;

(b) the expiration of the period within which the next AGM after that date is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

(c) revoked or varied by resolution passed by the Company's shareholders in a general meeting,

whichever is earlier.

AND THAT pursuant to Section 85 of the Act to be read together with Regulation 57 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares in the Company pursuant to Section 75 and Section 76 of the Act." **Resolution 8**

8. **Ordinary Resolution**
Proposed Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions ("RRPT")

"THAT subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and/or its subsidiaries ("SAMEE Group") to enter into recurrent related party transactions of a revenue or trading nature as specified in Section 2.5 of the Circular to Shareholders dated 30 July 2026 which transactions are necessary for the day-to-day operations in the ordinary course of business of SAMEE Group on terms not more favourable to the related parties than those generally available to the public or unrelated third parties and are not to the detriment of the minority shareholders of the Company and the shareholders mandate is subject to annual renewal and disclosure being made in the Annual Report of the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year and that such approval shall continue to be in force until: -

(a) the conclusion of the Company's next AGM, at which time it will lapse, unless the authority is renewed by a resolution passed at the general meeting;

(b) the expiration of the period within which the next AGM after that date is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

(c) revoked or varied by resolution passed by the Company's shareholders in a general meeting,

whichever is earlier.

AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the RRPT." **Resolution 9**

NOTICE OF 32ND ANNUAL GENERAL MEETING (Cont'd)

AS SPECIAL BUSINESS (Cont'd): -

To consider and if thought fit, to pass the following resolutions, with or without any modifications (Cont'd): -

9. **Ordinary Resolution**

   Retention of Datuk Dr. Wong Lai Sum who has served as Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to continue to act as an Independent Non-Executive Director of the Company.

   "THAT approval be and is hereby given to Datuk Dr. Wong Lai Sum, who has served as Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years to continue to act as an Independent Non-Executive Director of the Company until the conclusion of next AGM of the Company in year 2027 as recommended by the Malaysian Code on Corporate Governance." **Resolution 10**

10. To transact any other business of which due notice shall have been given.

By Order of the Board,

YEOW SZE MIN, *SSM PC NO. 201908003120, MAICSA 7065735*
POH MING YI, *SSM PC NO. 202408000861, LS 0010863*
Joint Company Secretaries

Date: 30 July 2026
Penang

(A) Notes: -

1. A member may appoint up to two (2) proxies to attend, speak and vote in his place in the Meeting. A proxy may but need not be a member of the Company. If a member appoints two (2) proxies, the appointments shall be invalid unless he/she specifies the proportions of his/her holdings to be represented by each proxy. A proxy appointed to attend and vote at the meeting shall have the same rights as the member to speak at the meeting.

2. Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA"), it may appoint up to two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account. The appointment of two (2) proxies in respect of any particular securities account shall be invalid unless the authorised nominee specifies the proportion of its shareholding to be represented by each proxy.

3. Where a member of the Company is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("Omnibus Account"), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each Omnibus Account it holds. An Exempt Authorised Nominee refers to an Authorised Nominee defined under the SICDA which is exempted from compliance with the provisions of subsection 25A(1) of the SICDA. Where an Exempt Authorised Nominee appoints more than one (1) proxy in respect of each Omnibus Account, the appointment shall be invalid unless the Exempt Authorised Nominee specifies the proportion of its shareholding to be represented by each proxy.

4. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his/her attorney duly authorised in writing or, if the appointor is a corporation, either under the corporation's seal or under the hand of an officer or attorney duly authorised.

5. The appointment of proxy(ies) may be made in hard copy form or by electronic means as follows: -

   a) <u>In Hard Copy Form</u>

      The instrument appointing a proxy or representative and the duly registered power of attorney or other authority (if any), under which it is signed or a duly notarised certified copy of that power or authority, shall be deposited at the Registered Office of the Company at Suite 18.05, MWE Plaza, No. 8, Lebuh Farquhar, 10200 George Town, Pulau Pinang.

   b) <u>By Electronic Means</u>

      The proxy form may also be lodged electronically by email to info@sshsb.com.my or by fax to +603-2094 9940.

      In either case, not less than 48 hours before the time appointed for holding the meeting or at any adjournment thereof.

NOTICE OF 32ND ANNUAL GENERAL MEETING (Cont'd)

(A) Notes (Cont'd): -

6. In respect of deposited securities, only members whose names appear on the Record of Depositors on 19 August 2026 (General Meeting Record of Depositors) shall be eligible to attend, speak and vote at the meeting or appoint proxy(ies) to attend, speak and vote on his/her behalf.

7. The Company shall be entitled to reject an instrument of proxy which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the instrument of proxy.

8. Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Securities ("Listing Requirements"), all resolutions set out in this notice will be put to vote by way of a poll.

(B) Explanatory Notes to Ordinary Business: -

1. The first agenda of this meeting is meant for discussion only, as the provision of Section 340(1)(a) of the Act does not require a formal approval for the Audited Financial Statements from the shareholders. Hence, this Agenda is not put forward to the shareholders for voting.

2. **Resolutions 1 to 4 – Re-election of Directors**

   Regulation 95 of the Company's Constitution states that one-third (1/3) of the Directors shall retire from office once at least in each three (3) years, but shall be eligible for re-election.

   Regulation 102 of the Company's Constitution states that the Director who had been appointed by the Board subsequent to the last AGM, either to fill a casual vacancy, or as an addition to the Board, shall hold office only until the next AGM of the Company and shall be eligible for re-election but shall not be taken into account in determining the Directors who are to retire by rotation at that meeting.

   YM Tunku Afwida Binti Tunku Abdul Malek, Mr. Suresh Natarajan and Mr. Piroon Saengpakdee who are due to retire in accordance with Regulation 95 of the Company's Constitution and Mr. Chan Tai Heng, Jeremy who is due to retire in accordance with Regulation 102 of the Company's Constitution and being eligible, have offered themselves for re-election.

   In determining the eligibility of the Directors to stand for re-election at the forthcoming AGM, the Nominating & Remuneration Committee ("NRC") of the Company has assessed and recommended to the Board the re-election of retiring Directors based on the following consideration: -

   (i) satisfactory performance and have met the criteria of Fit and Proper Policy of the Company in terms of character, experience, integrity, competence and time in discharging their duties and responsibilities;
   (ii) level of independence demonstrated by the independent director; and
   (iii) their ability to act in the best interest of the Company in decision-making.

   The Board approved the NRC's recommendation for the re-election of the said retiring Directors pursuant to Regulation 95 and Regulation 102 of the Company's Constitution at the forthcoming AGM of the Company. The said retiring Directors had abstained from the deliberation as well as the decision of their own eligibility to stand for re-election at the relevant NRC and Board meetings.

3. **Resolutions 5 and 6 – Proposed payment of Directors' Remuneration**

   Section 230(1) of the Act provides amongst others, that the fee of the Directors and any benefits payable to the Directors of a listed company shall be approved at the general meeting. Pursuant thereto, shareholders' approval is sought for the payment of fees and benefits payable to Directors, in two separate resolutions as follows: -

   Resolution 5 – Payment of Directors' fees in respect of the period from the conclusion of this AGM until the next AGM; and

   Resolution 6 – Payment of Benefit to Directors for the period from the conclusion of this AGM until the next AGM.

   The Board of Directors at its meeting held on 29 May 2026 agreed as a whole, with the NRC's recommendation for the proposed Directors' fees for the period from the conclusion of this AGM until the next AGM. There is no revision to the proposed Directors' fees as compared to the previous 31st AGM of the Company.

   The benefits payable to each Director pursuant to Section 230(1)(b) of the Act have been reviewed by the Board of Directors of the Company, all of whom have recognised that the benefits payable are in the best interest of the Company. The meeting allowance will be accorded based on the attendance of the Director at meetings.

   In the event that the proposed amount is insufficient, e.g. due to enlarged Board size, approval will be sought at the next AGM for the shortfall.

NOTICE OF 32ND ANNUAL GENERAL MEETING (Cont'd)

(B) Explanatory Notes to Ordinary Business (Cont'd): -

4. **Resolution 7 – Re-appointment of Auditors**

Pursuant to Section 271(3)(b) of the Act, shareholders shall appoint auditors who shall hold office until the conclusion of the next AGM in the year 2027. The current auditors, Messrs. KPMG PLT has expressed their willingness to continue in office.

The Board and Audit Committee of the Company have considered the re-appointment of Messrs. KPMG PLT as auditors of the Company and collectively agreed that Messrs. KPMG PLT has met the relevant criteria prescribed by Paragraph 15.21 of the Listing Requirements.

The Board of Directors recommends the re-appointment of Messrs. KPMG PLT as External Auditors of the Company to hold the office until the conclusion of the next AGM.

(C) Explanatory Notes to Special Business: -

1. **Resolution 8 – Authority to issue and allot shares and Waiver of pre-emptive rights**

The Ordinary Resolution proposed herein is primarily to seek for the renewal of the Previous Mandate (as defined herein) to give flexibility to the Board of Directors to issue and allot shares up to 10% of the total number of issued share (excluding treasury shares) of the Company for the time being, at any time in their absolute discretion for such purposes as the Board of Directors considers to be in the best interests of the Company (hereinafter referred to as the "General Mandate") and to waive the statutory pre-emptive rights of shareholders of the Company ("Waiver of Pre-Emptive Rights"). This General Mandate is sought to avoid any delays and costs involved with the convening of a general meeting. This General Mandate, unless revoked or varied by the Company in a general meeting, will expire at the conclusion of the next AGM of the Company.

The General Mandate for new shares to be issued pursuant to this resolution may be used to raise funds expeditiously for including but not limited to the following purposes: -

i. Working capital requirements;
ii. Capital expenditure;
iii. Strategic investments;
iv. Acquisitions; and/or
v. Repayment of bank borrowings,

as and when need arises, without delay and cost in convening general meetings to approve such issue of shares. Announcement(s) on the details of the share issuance and utilisation of proceeds thereof will be made in accordance with the Main Market Listing Requirements of Bursa Securities upon finalisation of the details thereof.

The Waiver of Pre-Emptive Rights will allow the Directors of the Company to issue new shares of the Company which rank equally to the existing issued shares of the Company, to any person without having to offer the new shares to all the existing shareholders of the Company prior to the issuance of new shares in the Company under the General Mandate.

The Company had been granted a general mandate by its shareholders at the last AGM held on 20 August 2025 of which will lapse at the conclusion of the 32nd AGM (hereinafter referred to as the "Previous Mandate").

As at the date of this Notice, the Previous Mandate granted by the shareholders had not been utilised and hence, no proceeds were raised therefrom.

The General Mandate, upon renewal, will provide flexibility to the Company for any possible fund-raising activities, including but not limited to placing of shares for the purpose of funding future investment project(s), working capital and/or acquisitions.

NOTICE OF 32ND ANNUAL GENERAL MEETING (Cont'd)

(C) Explanatory Notes to Special Business (Cont'd): -

2. **Resolution 9 – Proposed Renewal of Existing Shareholders' Mandate**

   The proposed Ordinary Resolution 9, if approved by shareholders, will authorise the Proposed Renewal of Existing Shareholders' Mandate for RRPT of a revenue or trading nature and allow the Company and its subsidiaries to enter into RRPT of a revenue or trading nature as set out in Section 2.5 of the Circular to Shareholders dated 30 July 2026, with the related parties in the ordinary course of business which are necessary for the day-to-day operations based on terms which are not more favourable to the related parties than those generally available to the public and are not to the detriment of the minority shareholders of the Company. This approval shall continue to be in force until the conclusion of the next AGM of the Company at which time it will lapse unless the authority is renewed by a resolution passed at the meeting; or the expiration of the period within which the next AGM after the date it is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or revoked/varied by resolutions passed by the shareholders of the Company in a general meeting; whichever is the earlier. Further information on the Proposed Renewal of Existing Shareholders' Mandate is set out in the Circular to Shareholders dated 30 July 2026.

3. **Resolution 10 – Retention of Datuk Dr. Wong Lai Sum who has served as Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to continue to act as an Independent Non-Executive Director of the Company.**

   Pursuant to Practice 5.3 of the Malaysian Code on Corporate Governance, the Company is recommended to seek shareholders' approval if it intends to retain an independent director who has served the Company for a cumulative term of more than nine (9) years.

   The proposed Ordinary Resolution 10, if passed, will enable the Company to retain Datuk Dr. Wong Lai Sum who has served as Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to continue to act as an Independent Non-Executive Director of the Company.

   Both the NRC and the Board have, at the annual assessment, assessed the independence of Datuk Dr. Wong Lai Sum. The NRC and the Board are satisfied with the results and recommended that the resolution be put up for shareholders' approval to retain Datuk Dr. Wong Lai Sum as an Independent Non-Executive Director of the Company based on the following justifications: -

   (i) She remains objective and independent in expressing her views and in participating in the deliberation and decision-making of the Board and Board Committees;
   (ii) Her length of service on the Board does not in any way interfere with her exercise of independent judgement and ability to act in the best interests of the Company;
   (iii) Her knowledge and experience in the industry will continue to contribute positively to the Board and Board Committees in an objective manner; and
   (iv) She has confirmed and declared her independence in writing and has satisfied all the criteria of an Independent Director as set out in Paragraph 1.01 of the Listing Requirements.

   In line with Practice 5.3 of the MCCG, the Company will seek shareholders' approval through two tier voting process for Resolution 10.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to participate, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING

(Pursuant to Paragraph 8.27(2) of the Listing Requirements)

1. Details of individuals who are standing for election as Directors

As at date of this notice, there are no individuals who are standing for election as Directors (excluding the above Directors who are standing for re-election) at this forthcoming 32nd AGM.

2. General mandate for issue of securities in accordance with Paragraph 6.03(3) of the Listing Requirements

Details of the general mandate to issue securities in the Company pursuant to Section 75 and Section 76 of the Act are set out in Explanatory Note (C)(1) of the Notice of the 32nd AGM.

NOTIFICATION TO SHAREHOLDERS

Dear Valued Shareholders,

THIRTY-SECOND ANNUAL GENERAL MEETING ("32nd AGM")

We are pleased to invite you to the 32nd AGM of SAM Engineering & Equipment (M) Berhad ("Company"), which will be conducted as follows :

Day and Date	:	Friday, 28 August 2026
Time	:	10:00 a.m.
Venue	:	Aman Room, PE3, Plot 17, Hilir Sungai Keluang Tiga, Bayan Lepas Free Industrial Zone, Phase IV, 11900 Penang

A business presentation will commence at 11:30 a.m. at the meeting venue, you may stay with us after the conclusion of meeting.

Please note that the following documents relating to 32nd AGM are available for download via the QR code below and the Company's website at https://www.sam-malaysia.com/ :

1) Annual Report 2026;
2) Notice of 32nd AGM;
3) Proxy Form;
4) Administrative Guide for the 32nd AGM;
5) Circular to Shareholders in relation to the proposed renewal of existing shareholders' mandate for recurrent related party transactions of a revenue or trading nature dated 30 July 2026 ("Circular to Shareholders").

If you wish to receive a printed copy of the Annual Report 2026 and/or Circular to Shareholders, please submit your request at https://www.sshsb.com.my/new/requestarep.aspx. We will endeavour to post the printed copy to you as soon as reasonably practicable after the receipt of your written request.

Should you require assistance with the above matter, kindly contact Securities Services (Holdings) Sdn. Bhd., Suite 18.05, MWE Plaza, No. 8, Lebuh Farquhar, 10200 George Town, Penang during office hours at 604-2631966.

We thank you for your continued support to the Company.

By order of the Board,

Yeow Sze Min *(SSM PC No. 201908003120, MAICSA 7065735)*
Poh Ming Yi *(SSM PC No. 202408000861, LS 0010863)*
Company Secretaries

Penang
Date: 30 July 2026

ADMINISTRATIVE GUIDE

32nd Annual General Meeting ("AGM")

Day and Date	:	Friday, 28 August 2026
Time	:	10:00 a.m.
Venue	:	Aman Room, PE3, Plot 17, Hilir Sungai Keluang Tiga, Bayan Lepas Free Industrial Zone, Phase IV, 11900 Penang

REGISTRATION

1. Registration will commence at 9:00 a.m. and will end at the time as may be determined by the Chairman of the meeting.
2. Please present your original Identity Card (IC) or Passport to the registration staff for verification. Please make sure your IC is returned to you after registration.
3. Upon verification, you are required to write your name and sign on the attendance list.
4. You will be given a wristband with bar code ("Wristband") together with a keypad voting device upon registration for electronic voting ("e-voting") purposes.
5. Registration must be done in person. No person will be allowed to register on behalf of another person even with the original IC of that other person.
6. You may proceed to attend the meeting after registration.
7. The registration counter will handle only verification of identity, registration and revocation of proxy/proxies.

BUSINESS PRESENTATION

8. A business presentation will commence at 11:30 a.m. at the meeting venue.

PROXY

9. A member entitled to attend and vote in the meeting is allowed to appoint up to two (2) proxies. Please submit your Proxy Form in accordance with the notes and instructions as stated in the Proxy Form.
10. If you wish to attend the meeting yourself, please do not submit any Proxy Form. You will not be allowed to attend the meeting together with a proxy appointed by you.
11. If you have submitted your Proxy Form prior to the meeting and subsequently decided to attend the meeting in person, please proceed to the registration counter to revoke the appointment of your proxy.
12. Please ensure that the original Proxy Form is deposited at the Company's Registered Office at Suite 18.05, MWE Plaza, No. 8, Lebuh Farquhar, 10200 George Town, Penang or email to info@sshsb.com.my not less than forty-eight (48) hours before the meeting time. No proof of despatch of Proxy Form will be entertained.

CORPORATE MEMBER

13. Any corporate member who wishes to appoint a representative instead of a proxy to attend the AGM should present the original certificate of appointment under the seal of the corporation to the registration staff on the AGM day for registration purpose.

ADMINISTRATIVE GUIDE (Cont'd)

32nd Annual General Meeting ("AGM")

ENTITLEMENTS TO ATTEND, SPEAK AND VOTE

14. Only Depositor whose name appears on the Record of Depositors as at 19 August 2026 or the appointed proxy holder/representative shall be entitled to attend, speak and vote at the 32nd AGM.

SUBMISSION OF QUESTIONS BEFORE MEETING

15. You may email your questions to investorrelations@sam-malaysia.com prior to 32nd AGM by 19 August 2026.

VOTING PROCEDURE

16. The voting at the 32nd AGM will be conducted on a poll in accordance with Paragraph 8.29A of Bursa Malaysia Securities Berhad Main Market Listing Requirements.
17. The Company has appointed Securities Services (Holdings) Sdn. Bhd. as Poll Administrator to conduct the poll by way of e-voting and Commercial Quest Sdn Bhd as Independent Scrutineer to verify the poll results.
18. The presentation slides to guide the shareholders/proxy to cast the votes electronically will be available prior to the commencement of the poll.
19. The keypad voting device is not allowed to be brought out of the meeting hall and is required to be returned to the Company at the conclusion of the 32nd AGM. Shareholders/proxy holders who wish to leave the meeting hall during the meeting, are required to return the said device to the Company at the exit door of the meeting hall.

REFRESHMENT

20. Refreshments shall be served after the meeting, before the Business Presentation.

DOCUMENTS RELATING TO 32nd AGM

Please note that the following documents relating to 32nd AGM are available for download from the Company's website at https://www.sam-malaysia.com/ :

1. Annual Report 2026;
2. Notice of 32nd AGM;
3. Proxy Form;
4. Administrative Guide for the 32nd AGM;
5. Circular to Shareholders in relation to the proposed renewal of existing shareholders' mandate for recurrent related party transactions of a revenue or trading nature dated 30 July 2026.

ENQUIRY

For any enquiry prior to the 32nd AGM, please contact the following during office hours:

(a) SAM Engineering & Equipment (M) Bhd. (Tel: 04-643 6789)
(b) Securities Services (Holdings) Sdn. Bhd. (Tel: 04-263 1966)